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CLASS-10TH

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ECONOMICS

Sectors of the Indian Economy

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- WHERE ARE MOST OF THE PEOPLE EMPLOYED?

1. RISING IMPORTANCE OF THE TERTIARY SECTOR IN PRDUCTION

:-Tertiary sector is the service sector that provides support to the primary and secondary sectors and to itself. Over the forty years, between 1970 and 71, and 2010 and 11, while production in all the three sectors has increased, it has increased the most in the tertiary sector. The following factors are making the tertiary sector important in India.

(a) Basic services: In any country, several services such as hospitals, educational institutions, post and telegraph services, police stations, courts, village administrative offices, municipal corporations, defence, transport, banks and insurance companies, are required. These can be considered as basic services. In a developing country, the government has to take responsibility for the provision of these services.

(b) Development of primary and secondary sector:- The development of agriculture and industry leads to the development of services such as transport, trade and storage. The greater the development of the primary and secondary sectors, the more would be the demand for such services.

(c) Rise in income levels:- As income levels rise, certain sections of people start demanding many more services like eating out, tourism, shopping, private

hospitals, private schools and professional training centres. We can see this change quite sharply in cities, especially in big cities.

(d) Rise in information technology:- Over the past decade or so, certain new services, such as those based on information and communication technology have become important and essential. The production of these services has been rising rapidly.

(e) Globalization:- Due to globalization, people have become aware of new services and activities, and communication because of which the tertiary sector has gained importance.

2. WHERE ARE MOST OF THE PEOPLE EMPLOYED?

:- Most of the workers are employed in Primary Sector, because :—

- (i) Not enough jobs have been created in the secondary and tertiary sectors.
- (ii) More than half of the workers in the country are working in the primary sector although Primary sector contributes only one third of G.D.P.

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